06 LC 18 5367S

The House Committee on Ways and Means offers the following substitute to HB 1300:

A BILL TO BE ENTITLED

AN ACT

1 To amend Chapter 75 of Title 36 of the Official Code of Georgia Annotated, relating to the

- 2 war on terrorism local assistance, so as to change certain provisions regarding the activation
- 3 of public safety and judicial facilities authorities; to change certain provisions regarding the
- 4 maximum aggregate amount of bonds that may be issued; to provide for related matters; to
- 5 repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Chapter 75 of Title 36 of the Official Code of Georgia Annotated, relating to the war on
- 9 terrorism local assistance, is amended by striking subsection (a) of Code Section 36-75-4,
- 10 relating to creation of public safety and judicial facility authorities, and inserting in its place
- 11 a new subsection (a) to read as follows:

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- 12 "(a) There is created in and for each county and municipal corporation in this state a public
- body corporate and politic, to be known as the 'public safety and judicial facilities authority'
- of such county. No authority shall transact any business or exercise any powers under this
- chapter until the governing body of the county or municipal corporation, as the case may
- be, by proper ordinance or resolution, declares that there is a need for an authority to
- function in the county or municipal corporation and declares that such jurisdiction is at the
- time of such ordinance or resolution imposing a sales tax levied for the purposes of a
- metropolitan area system of public transportation and imposing a homestead option sales
- and use tax under Article 2A of Chapter 8 of Title 48."
- 21 SECTION 2.
- 22 Said chapter is further amended by striking paragraph (13) of Code Section 36-75-7, relating
- 23 to the power and authority of public safety and judicial facilities authorities, and inserting in
- 24 its place a new paragraph (13) to read as follows:

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"(13) To borrow money and issue its revenue bonds and bond anticipation notes from time to time and to use the proceeds thereof for the purpose of paying all or part of the cost of any project, including the cost of extending, adding to, or improving such project, or for the purpose of refunding any such bonds of the authority theretofore issued; and to otherwise carry out the purposes of this chapter and to pay all other costs of the authority incident to, or necessary and appropriate to, such purposes, including the providing of funds to be paid into any fund or funds to secure such bonds and notes, provided that all such bonds and notes shall be issued in accordance with the procedures and subject to the limitations set forth in Code Section 36-63-9; provided, however, that the maximum aggregate amount of bonds issued shall be \$50 \sum 880 \text{ million; and"}

SECTION 3.

12 All laws and parts of laws in conflict with this Act are repealed.